



Monthly Bulletin

Volume 6, Number 7

January, 2003

DFI to Publish Certain Enforcement Actions in the Monthly Bulletin

In the July 2002 issue of the *Monthly Bulletin*, the Department of Financial Institutions (DFI) announced that it would commence publishing notice of certain regulatory approvals, notices and orders. Starting in January 2003, notice of final orders, including consent orders, and civil money penalties will be published in the *Monthly Bulletin*. In certain limited circumstances, such actions will not be published if the Commissioner believes publication would create safety and soundness problems.

DFI will not publish notice of written agreements or regulatory agreements, memoranda of understanding ("MOUs"), or letters of understanding and agreement ("LUAs").

Annual Report of Travelers Check Issuers Due

California Financial Code section 1863.1 requires each licensed issuer of travelers checks in California to file with the Commissioner of Financial Institutions within 90 days after the close of each of its fiscal years a report containing all of the following:

- (a) Financial statements, including balance sheet, statement of income or loss, statement of changes in shareholders' equity, and statement of cash flows, for or as of the end of that fiscal year, prepared with audit by an independent certified public accountant or an independent public accountant in accordance with generally accepted accounting principles.
- (b) A report, certificate, or opinion of the independent certified public accountant or independent public accountant, stating that the financial statements were prepared in accordance with generally accepted accounting principles.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814
9609 Waples Street, Suite 100, San Diego, CA 92121
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(858) 642-4242
(800) 622-0620

In addition to this information, and in accordance with section 1863.1(c), please provide the information listed below. If any of the information requested is not applicable, please so state.

- (1) Financial statements, including balance sheet and statement of income or loss, for or as of the end of fiscal year for the licensee's parent company. Please provide audited financial statements, if available.
- (2) Total travelers checks sold in California in the preceding calendar year.
- (3) Statement whether or not the licensee has complied with the provisions of California Financial Code section 1876.8 at all times since the previous annual report and if not, explain the circumstances.
- (4) Names of your Directors and names and titles of your Executive Officers as of fiscal year-end. Please identify the Executive Officer in charge of the travelers check business.
- (5) Names and addresses of owners of 10% or more of your equity securities.
- (6) Address and telephone numbers of California offices as of fiscal year-end.
- (7) Name, address, and telephone numbers of your California agents as of fiscal year-end.
- (8) Specimens of all your travelers checks sold in California.

We appreciate your cooperation in providing this information. If you should have any questions, please contact Arlene Rutherford at (858) 642-4244 or by e-mail at arutherford@dfi.ca.gov.

Monthly Activity Report

Commercial Bank Activity

New Bank

Torrey Pines Bank

Proposed location: 550 West C Street, Suite 100, San Diego, San Diego County

Correspondent: Robert Sarver

PO Box 675847

Rancho Santa Fe, CA 92067

Phone: (619) 322-8811

Filed: 1/15/03

Mergers

Bank of Coronado, Coronado, with and into First National Bank, Rancho Santa Fe
Effectuated: 1/9/03

Bank of Los Altos, Los Altos, with and into Heritage Bank of Commerce, San Jose
Effectuated: 1/1/03

Heritage Bank East Bay, Fremont, with and into Heritage Bank of Commerce, San Jose
Effectuated: 1/1/03

Heritage Bank South Valley, Morgan Hill, with and into Heritage Bank of Commerce, San Jose
Effectuated: 1/1/03

North State National Bank, Chico, with and into Tri-Counties Bank, Chico
Filed: 1/28/03

Pacific Business Bank, Santa Fe Springs, with and into East-West Bank, San Marino
Filed: 1/9/03

Purchase of Partial Business Unit

Cathay Bank, Los Angeles, to acquire the New York Branch of CITIC International Financial Holdings Limited, dba CITIC Ka Wah Bank Limited, New York
Filed: 1/30/03

Conversion from Industrial Bank

Imperial Capital Bank, La Jolla
Effectuated: 1/1/03

Acquisition of Control

Auburn Community Bancorp, to acquire control of Auburn Community Bank, Auburn
Filed: 1/14/03
Approved: 1/14/03

First State Bancorp, to acquire control of First State Bank of California, Granada Hills
Filed: 11/25/02
Approved: 12/18/02

Mizuho Financial Group, Inc., to acquire control of Mizuho Corporate Bank of California, Los Angeles
Filed: 1/24/03

Change of Name

California Center Bank to Center Bank

Effected: 12/16/02

Industrial Bank Activity**Purchase of Partial Business Unit**

Silvergate Bank, La Jolla, to acquire the Lancaster and Riverside Branches of Humboldt Bank, Eureka

Effected: 1/1/03

Voluntary Surrender of License

eosbank

411 Borel Avenue

San Mateo, CA 94402

Effected: 12/20/02

Premium Finance Company Activity**New Premium Finance Company**

Allegiance Premium Finance Company, Inc.

936 Mangrove Plaza, Chico, Butte County

Opened: 1/27/03

Blackwater Premium Finance of CA, Inc.

6046 Cornerstone Court West, Suite 202, San Diego, San Diego County

Opened: 1/27/03

Focus Premium Finance Company

6046 Cornerstone Court West, Suite 202, San Diego, San Diego County

Filed: 1/14/03

Foreign (Other Nation) Bank Activity

New Office

Eurohypo Aktiengesellschaft (Representative Office)
355 South Grand Avenue, Suite 3200
Los Angeles, Los Angeles County 90071
Phone: (213)
Ed Balazs, Manager
Opened: 1/1/03

Credit Union Activity

Merger

Orange County Gardeners Credit Union, Anaheim, into Nikkei Credit Union, Gardena
Approved: 10/7/02
Effected: 12/24/02

New Branch of Foreign (Other State) Credit Union

First Corporate Credit Union
10801 Walker Street, Cypress, Orange County
Filed: 10/28/02

Field of Membership

One credit union received approvals to add 6 new fields of membership during December 2002.

Bylaw Amendments

Five credit unions received approvals for seven bylaw amendments during December 2002.

Variances

One credit union received an approval for a request for variance to sections of the California Code of Regulations during December 2002.

Transmitter of Money Abroad Activity

New Transmitter

Meest Corporation Inc.
97 Six Point Road, Toronto, Ontario, Canada
Licensed: 1/24/03

DONALD R. MEYER

Commissioner of Financial Institutions

Bulletin for Month ended
January 2003, issued pursuant
to Financial Code, Section 258



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